

BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	243,542,294,811	256,570,540,555
I. Cash and cash equivalents	110	11,510,286,373	38,503,729,349
1. Cash	111	4,510,286,373	20,953,729,349
2. Cash equivalents	112	7,000,000,000	17,550,000,000
II. Short-term financial investments	120	5,611,726,837	1,811,796,837
1. Short-term investments	121	5,692,428,837	1,902,998,837
2. Provision for devaluation of short-term security investments	129	(80,702,000)	(91,202,000)
III. Receivables	130	131,442,531,217	119,231,860,322
1. Trade accounts receivables	131	99,134,838,804	88,774,612,633
2. Advances to suppliers	132	31,125,613,384	29,945,642,274
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	1,182,079,029	511,605,415
6. Provision for short-term bad receivables	139		
IV. Inventories	140	86,078,647,622	90,424,300,728
1. Inventories	141	86,078,647,622	90,424,300,728
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	8,899,102,762	6,598,853,319
1. Short-term prepaid expenses	151	333,311,765	114,583,960
2. VAT deductible	152	156,128,186	439,924,903
3. Tax and accounts receivable from State budget	154	301,081,865	301,081,865
4. Other short-term assets	158	8,108,580,946	5,743,262,591
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	270,349,438,890	270,721,210,483
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	264,942,100,337	265,128,174,336
1. Tangible fixed assets	221	130,616,840,156	134,495,021,063
- Historical cost	222	202,189,824,684	201,377,141,547
- Accumulated depreciation	223	(71,572,984,528)	(66,882,120,484)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	91,479,478,555	91,518,720,145
- Historical cost	228	91,747,086,775	91,747,086,775
- Accumulated depreciation	229	(267,608,220)	(228,366,630)
4. Construction in progress expenses	230	42,845,781,626	39,114,433,128
III. Property investment	240	47,891,030	55,457,504
- Historical cost	241	151,329,508	151,329,508
- Accumulated depreciation (*)	242	(103,438,478)	(95,872,004)
IV. Long-term financial investments	250	2,055,375,000	2,055,375,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258	2,055,375,000	2,055,375,000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	3,304,072,523	3,482,203,643
1. Long-term prepaid expenses	261	3,304,072,523	3,482,203,643
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS	270	513,891,733,701	527,291,751,038

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	75,836,054,507	90,462,126,590
I. Short-term liabilities	310	75,826,963,597	90,462,126,590
1. Short-term borrowing and debts	311	31,624,495,867	30,435,337,212
2. Trade accounts payable	312	40,009,053,055	51,454,323,300
3. Advances from customers	313	1,764,702,588	4,962,942,454
4. Taxes and liabilities to State budget	314	460,586,634	689,888,674
5. Payable to employees	315		811,615,362
6. Payable expenses	316		
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	1,730,804,349	1,588,010,417
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	237,321,104	520,009,171
II. Long-term liabilities	330	9,090,910	-
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334		
5. Deferred income tax	335		
6. Provision for unemployment allowance	336		
7. Provision for long-term liabilities	337		
8. Retained revenue	338	9,090,910	
B. OWNER'S EQUITY (400= 410+430)	400	438,055,679,194	436,829,624,448
I. Capital sources and funds	410	438,055,679,194	436,829,624,448
1. Paid-in capital	411	250,000,000,000	250,000,000,000
2. Capital surplus	412	175,000,000,000	175,000,000,000
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		814,163,869
7. Investment and development fund	417	200,881,676	200,881,676
8. Financial reserve fund	418	7,622,619,380	7,622,619,380
9. Other fund belong to owner's equity	419		
10. Retained profit	420	5,232,178,138	3,191,959,523
11. Capital for construction work	421		
II. Budget sources	430	-	-
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	513,891,733,701	527,291,751,038

INCOME STATEMENT

As at Mar 31th 2010

Unit: VND

Items	Code	Note	Current year	Previous year
1	2	3	4	5
1. Sales	01		64,959,298,086	24,326,798,598
2. Deductions	02		112,961,219	213,930,023
3. Net sales and services	10		64,846,336,867	24,112,868,575
4. Cost of goods sold	11		55,415,048,151	19,879,705,688
5. Gross profit	20		9,431,288,716	4,233,162,887
6. Financial income	21		963,119,173	932,966,314
7. Financial expenses	22		1,927,556,737	26,106,260
<i>Include: Interest expense</i>	23		<i>753,649,633</i>	
8. Selling expenses	24		3,178,899,267	847,468,797
9. General & administrative expenses	25		3,233,316,138	3,991,687,216
10. Net operating profit	30		2,054,635,747	300,866,928
11. Other income	31		46,504,353	302,751,818
12. Other expenses	32		60,921,485	194,577,561
13. Other profit	40		(14,417,132)	108,174,257
14. Profit before tax	50		2,040,218,615	409,041,185
15. Current corporate income tax expenses	51			
16. Defrred corporate income tax expenses	52			
17. Profit after tax (60 = 50 - 51)	60		2,040,218,615	409,041,185
18. EPS (VND/share)	70		82	16

CASH FLOW STATEMENT

As at Mar. 31th, 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		59,648,847,677	57,687,785,881
2. Cash paid for supplier	02		(65,425,661,305)	(30,374,944,275)
3. Cash paid for employee	03		(6,006,264,608)	(2,402,183,036)
4. Cash paid for interest	04		(621,051,854)	
5. Cash paid for corporate income tax	05			
6. Other receivables	06		4,605,784,732	1,646,672,663
7. Other payables	07		(15,649,667,492)	(8,009,348,687)
Net cash provided by (used in) operating activities	20		(23,448,012,850)	18,547,982,546
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(5,017,984,407)	(11,016,457,174)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(1,000,000,000)	
4. Withdrawal of lending or resale debt tools of other companies	24		1,000,000,000	3,000,000,000
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		198,591,762	932,966,314
Net cash used in investing activities	30		(4,819,392,645)	(7,083,490,860)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		22,266,375,122	
4. Cash paid to principal debt	34		(21,077,216,467)	
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		1,189,158,655	-
Net cash during the period (20+30+40)	50		(27,078,246,840)	11,464,491,686
Cash and cash equivalents at beginning of year	60		38,503,729,349	40,258,065,219
Influence of foreign exchange fluctuation	61		84,803,864	
Cash and cash equivalents at end of year (50+60+61)	70		11,510,286,373	51,722,556,905